

RESOLUTION 24-16

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF DUNEDIN, FLORIDA, ADOPTING THE TENTATIVE OPERATING AND CAPITAL BUDGET FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2024 AND ENDING SEPTEMBER 30, 2025; PROVIDING FOR A SECOND AND FINAL PUBLIC HEARING DATE; AND PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, the City is required to adopt the budget in accordance with the procedures set forth in section 200.065, Florida Statutes; and

WHEREAS, the City Commission has examined and carefully considered the FY 2024-25 Tentative Operating and Capital Budget; and

WHEREAS, the citizen advisory Board of Finance's Budget Review Subcommittee has completed its analysis of the proposed budget and has presented its comments to the City Commission; and

WHEREAS, the City Commission has directed staff to adjust revenues and expenses within the proposed budget resulting in the FY 2024-25 Tentative Operating and Capital Budget; and

WHEREAS, the City of Dunedin set forth the appropriations and revenue estimates for the Tentative Operating and Capital Budget for Fiscal Year 2024-25 in the amount of \$138,857,279; and

WHEREAS, in compliance with section 200.065, Florida Statutes, the City Commission will hold a second and final public hearing in the City Hall, City Commission Chambers to receive public comments on the FY 2024-25 Final Operating and Capital Budget on Monday, September 23, 2024, at 6:00 p.m.

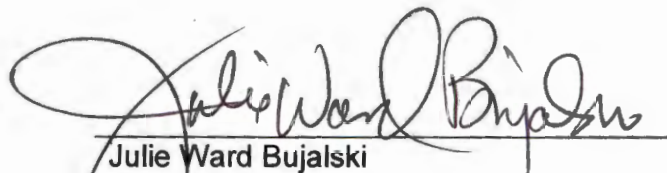
NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSIONERS OF THE CITY OF DUNEDIN, FLORIDA, IN SESSION DULY AND REGULARLY ASSEMBLED, THAT:

SECTION 1. The above recitals are true, correct, and incorporated by reference as if set forth fully herein.

SECTION 2. A FY 2024-25 Tentative Operating and Capital Budget totaling \$138,857,279 in the various funds of the City, attached hereto as Exhibit A, is hereby adopted. The respective revenues are to be appropriated by fund from taxes or other revenues as needed and expenses are to be appropriated by fund and by function for the Fiscal Year commencing October 1, 2024 and ending September 30, 2025.


SECTION 3. This Resolution shall become effective immediately upon its passage and adoption.

PASSED AND ADOPTED BY THE CITY COMMISSION OF THE CITY OF DUNEDIN, FLORIDA, THIS 3rd DAY OF SEPTEMBER 2024.



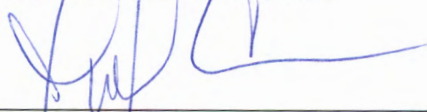
Julie Ward Bujalski
Mayor

ATTEST:



~~Rebecca Schlichter~~ Michelle Wells
City Clerk, Deputy

APPROVED AS TO FORM:



Jennifer Cowan
City Attorney

BUDGET SUMMARY CITY OF DUNEDIN, FLORIDA - FY 2025

THE PROPOSED OPERATING AND CAPITAL BUDGET EXPENDITURES OF THE CITY OF DUNEDIN, FL FOR FY 2025 ARE 4% HIGHER THAN LAST YEAR'S TOTAL OPERATING AND CAPITAL EXPENDITURES.

Millage Rate 4.1345	General	Special Revenue	Enterprise	Net Total <small>(w/o internal service funds)</small>	Internal Service	TOTAL
	Fund FY 2025	Funds FY 2025	Funds FY 2025	FY 2025	Funds FY 2025	BUDGET FY 2025
Beginning Reserves* 10/1/2024 <i>(includes restricted and assigned)</i>	\$ 16,182,723	\$ 15,777,505	\$ 62,010,552	\$ 93,970,780	\$ 19,522,593	\$ 113,493,372
ESTIMATED REVENUES:						
Property Taxes	\$ 17,144,934	\$ 2,255,661	\$ -	\$ 19,400,595	\$ -	\$ 19,400,595
Other Taxes	6,077,000	5,947,000	-	12,024,000	-	12,024,000
Licenses, Permits, Fees	3,579,075	1,108,000	264,700	4,951,775	-	4,951,775
Intergovernmental Revenue	6,309,880	1,000,000	1,869,322	9,179,202	-	9,179,202
Charges for Services	9,161,376	358,000	40,276,659	49,796,035	-	49,796,035
Fines & Forfeitures	169,150	-	128,000	297,150	-	297,150
Miscellaneous Revenues	1,311,033	2,408,200	1,442,035	5,161,268	371,000	5,532,268
Internal Service Charges	-	-	-	-	21,124,835	21,124,835
TOTAL REVENUES	\$ 43,752,448	\$ 13,076,861	\$ 43,980,716	\$ 100,810,025	\$ 21,495,835	\$ 122,305,860
Debt Proceeds	900,100	8,860,000	-	9,760,100	-	9,760,100
Transfers In	28,400	880,237	-	908,637	-	908,637
TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 44,680,948	\$ 22,817,098	\$ 43,980,716	\$ 111,478,762	\$ 21,495,835	\$ 132,974,597
TOTAL ESTIMATED REVENUES AND BEGINNING RESERVES	\$ 60,863,671	\$ 38,594,603	\$ 105,991,268	\$ 205,449,542	\$ 41,018,428	\$ 246,467,969
EXPENDITURES/EXPENSES:						
General Government	\$ 9,674,101	\$ 355,000	\$ -	\$ 10,029,101	\$ -	\$ 10,029,101
Public Safety	17,920,640	1,566,670	-	19,487,310	-	19,487,310
Culture and Recreation	17,780,820	3,335,023	-	21,115,843	-	21,115,843
Economic Environment	-	10,983,055	-	10,983,055	-	10,983,055
Transportation	2,514,634	2,139,237	-	4,653,871	-	4,653,871
Solid Waste	-	-	8,240,281	8,240,281	-	8,240,281
Water/Wastewater	-	-	23,973,732	23,973,732	-	23,973,732
Stormwater	-	-	7,076,416	7,076,416	-	7,076,416
Marina	-	-	679,788	679,788	-	679,788
Golf Operations	-	-	3,237,256	3,237,256	-	3,237,256
Internal Services	-	-	-	-	20,861,424	20,861,424
Debt Service	156,820	6,439,076	983,360	7,579,256	31,310	7,610,566
TOTAL EXPENDITURES/EXPENSES	\$ 48,047,015	\$ 24,818,061	\$ 44,190,833	\$ 117,055,909	\$ 20,892,734	\$ 137,948,642
Transfers Out	395,000	44,937	468,700	908,637	-	908,637
TOTAL EXPENDITURES/EXPENSES AND OTHER FINANCING USES	\$ 48,442,015	\$ 24,862,998	\$ 44,659,533	\$ 117,964,546	\$ 20,892,734	\$ 138,857,279
Ending Reserves* 9/30/2025 <i>(includes restricted and assigned)</i>	12,421,656	13,731,605	\$ 61,331,735	87,484,996	20,125,694	107,610,690
TOTAL APPROPRIATED EXPENDITURES AND ENDING RESERVES	\$ 60,863,671	\$ 38,594,603	\$ 105,991,268	\$ 205,449,542	\$ 41,018,428	\$ 246,467,969