

RESOLUTION 24-18

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF DUNEDIN, FLORIDA, ADOPTING THE FINAL OPERATING AND CAPITAL BUDGET FOR THE CITY OF DUNEDIN, FLORIDA, FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2024 AND ENDING SEPTEMBER 30, 2025; AND PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, the City is required to adopt the final budget in accordance with the procedures set forth in section 200.065, Florida Statutes; and

WHEREAS, the City Commission has examined and carefully considered the Fiscal Year 2024-25 Tentative Operating and Capital Budget; and

WHEREAS, the City Commission held a public hearing and adopted the Tentative Fiscal Year 2024-25 Operating and Capital Budget at a public meeting on September 03, 2024; and

WHEREAS, the City of Dunedin, Florida, set forth the appropriations, revenue and balance estimates for the Final Operating and Capital Budget for the Fiscal Year 2024-25 in the amount of \$138,857,279, as detailed in Exhibit A.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF DUNEDIN, FLORIDA, IN SESSION DULY AND REGULARLY ASSEMBLED, THAT:

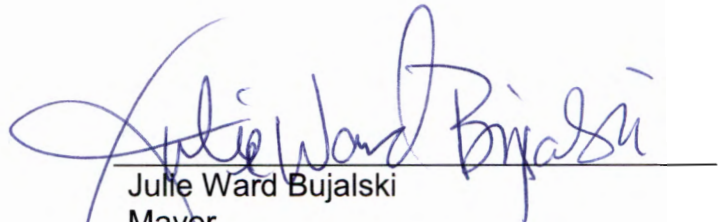
SECTION 1. The above recitals are true, correct, and incorporated by reference as if set forth fully herein.

SECTION 2. The Fiscal Year 2024-25 Final Operating and Capital Budget, attached hereto as Exhibit A, including such changes as directed and approved by the City Commission, if any, is hereby adopted for the Fiscal Year commencing October 1, 2024 and ending September 30, 2025.

SECTION 3. From the effective date of said budget, the amounts stated therein as proposed expenditures shall be and become available for appropriation to the several objects and purposes identified in said budget.

SECTION 4. This Resolution shall become effective immediately upon its passage and adoption.

PASSED AND ADOPTED BY THE CITY COMMISSION OF THE CITY OF DUNEDIN, FLORIDA, THIS 23rd DAY OF SEPTEMBER 2024.



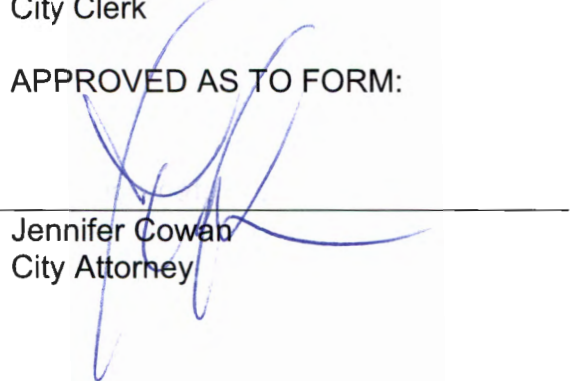
Julie Ward Bujalski
Mayor

ATTEST:



Rebecca Schlichter
City Clerk

APPROVED AS TO FORM:



Jennifer Cowan
City Attorney

BUDGET SUMMARY CITY OF DUNEDIN, FLORIDA - FY 2025

THE PROPOSED OPERATING AND CAPITAL BUDGET EXPENDITURES OF THE CITY OF DUNEDIN, FL FOR FY 2025 ARE 4.2% HIGHER THAN LAST YEAR'S TOTAL OPERATING AND CAPITAL EXPENDITURES.

Millage Rate
4.1345

Beginning Reserves* 10/1/2024
(includes restricted and assigned)

ESTIMATED REVENUES:

	General Fund FY 2025	Special Revenue Funds FY 2025	Enterprise Funds FY 2025	Net Total (w/o internal service funds) FY 2025	Internal Service Funds FY 2025	TOTAL BUDGET FY 2025
Property Taxes	\$ 17,144,934	\$ 2,255,661	\$ -	\$ 19,400,595	\$ -	\$ 19,400,595
Other Taxes	6,077,000	5,947,000	-	12,024,000	-	12,024,000
Licenses, Permits, Fees	3,579,075	1,108,000	264,700	4,951,775	-	4,951,775
Intergovernmental Revenue	6,309,880	1,000,000	1,869,322	9,179,202	-	9,179,202
Charges for Services	9,161,376	358,000	40,276,659	49,796,035	-	49,796,035
Fines & Forfeitures	169,150	-	128,000	297,150	-	297,150
Miscellaneous Revenues	1,311,033	2,408,200	1,442,035	5,161,268	371,000	5,532,268
Internal Service Charges	-	-	-	-	21,124,835	21,124,835
TOTAL REVENUES	\$ 43,752,448	\$ 13,076,861	\$ 43,980,716	\$ 100,810,025	\$ 21,495,835	\$ 122,305,860
Debt Proceeds	900,100	8,860,000	-	9,760,100	-	9,760,100
Transfers In	28,400	880,237	-	908,637	-	908,637
TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 44,680,948	\$ 22,817,098	\$ 43,980,716	\$ 111,478,762	\$ 21,495,835	\$ 132,974,597
TOTAL ESTIMATED REVENUES AND BEGINNING RESERVES	\$ 60,863,671	\$ 38,594,603	\$ 105,991,268	\$ 205,449,542	\$ 41,018,428	\$ 246,467,969

EXPENDITURES/EXPENSES:

General Government	\$ 9,674,101	\$ 355,000	\$ -	\$ 10,029,101	\$ -	\$ 10,029,101
Public Safety	17,920,640	1,566,670	-	19,487,310	-	19,487,310
Culture and Recreation	17,780,820	3,335,023	-	21,115,843	-	21,115,843
Economic Environment	-	10,983,055	-	10,983,055	-	10,983,055
Transportation	2,514,634	2,139,237	-	4,653,871	-	4,653,871
Solid Waste	-	-	8,240,281	8,240,281	-	8,240,281
Water/Wastewater	-	-	23,973,732	23,973,732	-	23,973,732
Stormwater	-	-	7,076,416	7,076,416	-	7,076,416
Marina	-	-	679,788	679,788	-	679,788
Golf Operations	-	-	3,237,256	3,237,256	-	3,237,256
Internal Services	-	-	-	-	20,861,424	20,861,424
Debt Service	156,820	6,439,076	983,360	7,579,256	31,310	7,610,566
TOTAL EXPENDITURES/EXPENSES	\$ 48,047,015	\$ 24,818,061	\$ 44,190,833	\$ 117,055,909	\$ 20,892,734	\$ 137,948,642
Transfers Out	395,000	44,937	468,700	908,637	-	908,637
TOTAL EXPENDITURES/EXPENSES AND OTHER FINANCING USES	\$ 48,442,015	\$ 24,862,998	\$ 44,659,533	\$ 117,964,546	\$ 20,892,734	\$ 138,857,279
Ending Reserves* 9/30/2025 <i>(includes restricted and assigned)</i>	12,421,656	13,731,605	\$ 61,331,735	87,484,996	20,125,694	107,610,690
TOTAL APPROPRIATED EXPENDITURES AND ENDING RESERVES	\$ 60,863,671	\$ 38,594,603	\$ 105,991,268	\$ 205,449,542	\$ 41,018,428	\$ 246,467,969