

City of Dunedin Firefighters' Retirement System
2023 ACTUARIAL CONFIRMATION OF THE USE OF STATE MONIES

(LOCAL LAW PLANS ONLY)

TO BE FORWARDED TO THE PLAN ACTUARY FOR COMPLETION AND RETURNED TO THE MUNICIPALITY AS SOON AS POSSIBLE, SO THAT IT MAY BE SUBMITTED TOGETHER WITH THE ANNUAL REPORT DUE ON MARCH 15, 2024.

The Plan's actuary must provide the following information in order for the MPF office to determine that State premium tax revenues are being used in accordance with the provisions of sections 175.351 and 185.35, Florida Statutes.

A. Name of actuarial firm: Foster & Foster, Inc.

B. Date of valuation used to determine fiscal year 2023 contributions 10/1/2021

C. Have Parties Entered Into Mutual Consent YES

D. Use of State money -- Please provide the following information:

(1) For the Fiscal Year 2023, please indicate the amount of State premium tax moneys that are available to be used by the plan sponsor toward the minimum required contributions.

	Fund Pension Plan	Share Plan	Accumulated Excess Reserve	Total
Fire	\$303,645.13	\$61,784.17	\$0.00	\$365,429.30
Fire Supplemental	\$17,901.07	\$53,703.20	\$0.00	\$71,604.27
Total	\$321,546.20	\$115,487.37	\$0.00	\$437,033.57

(2) Are there any remaining minimum benefit improvements required to be made subject to the provisions of Chapter 99-1, Laws of Florida? If yes, please identify. Attach additional page, if necessary.

NO

E. Actuary representing the Plan:

Name: Patrick T. Donlan, ASA, EA, MAAA Telephone: 239-433-5500
(Please print)



(Signature)

06/24/2024

(Date)