

COMMUNITY REDEVELOPMENT AGENCY (CRA)

RESOLUTION 24-03

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF DUNEDIN, FL, AS THE GOVERNING BODY OF THE CITY OF DUNEDIN COMMUNITY REDEVELOPMENT AGENCY (CRA) AMENDING THE OPERATING AND CAPITAL BUDGET FOR THE CRA FOR FISCAL YEAR BEGINNING OCTOBER 1, 2023 AND ENDING SEPTEMBER 30, 2024; AND PROVIDING FOR AN EFFECTIVE DATE HEREOF

WHEREAS, the City Commission of the City of Dunedin, FL, sitting governing body of the City of Dunedin Community Redevelopment Agency (the "Community Redevelopment Agency") has considered pertinent facts and data relative to redevelopment tax increment financing status and expenditures needs; and

WHEREAS, the City Commission, acting as the Community Redevelopment Agency, at any time within a fiscal year or within up to 60 days following the end of the fiscal year, may amend the budget for that year by resolution; and

WHEREAS, the Community Redevelopment Agency deems it necessary and proper, and the best interest of the public to revise the Community Redevelopment Agency annual operating and capital budget for fiscal year 2023-2024.


NOW THEREFORE, BE IT RESOLVED BY THE COMMUNITY REDEVELOPMENT AGENCY IN SESSION DULY AND REGULARLY ASSEMBLED THAT:

Section 1. The Fiscal Year 2024 operating and capital budget is hereby amended to increase the fund balance of the Community Redevelopment Agency Fund by \$2,558,020 and shown and detailed in Exhibit A attached to this Resolution.

Section 2. The City Clerk is hereby directed to furnish a certified copy of this Resolution to the Director of Finance of the City of Dunedin, Florida and to publish this Resolution and the adopted budget as amended by this Resolution in accordance with the requirements of Florida Statutes.

Section 3. This Resolution shall become effective immediately upon its adoption.

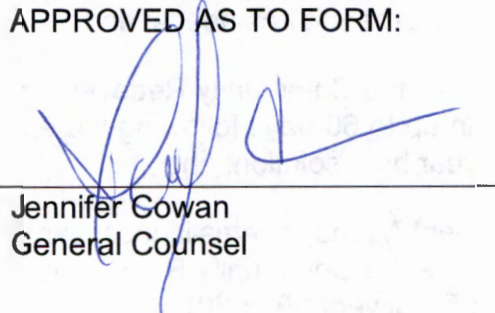
**PASSED AND ADOPTED BY THE COMMUNITY REDEVELOPMENT
AGENCY OF THE CITY OF DUNEDIN, FLORIDA, THIS 21st day of November,
2024.**


Maureen "Moe" Freaney
Chair

ATTEST:


Rebecca Schlichter
Clerk

APPROVED AS TO FORM:


Jennifer Cowan
General Counsel

CRA Resolution 24-03 Item Descriptions

FY 2024 Budget Amendment

Item	Fund	Description	Project	FY 2024 Budget	Proposed Change	FY 2024 Amended Budget Amount	Impact on Fund Balance
A	CRA	DECREASE CAPITAL EXPENSE BUDGET FOR THE SKINNER BLVD IMPROVEMENTS PROJECT.	171801	3,285,269	(3,285,269)	-	3,285,269
A	CRA	INCREASE OTHER CONTRACTUAL BUDGET FOR THE SKINNER BLVD IMPROVEMENTS PROJECT.	171801	-	111,739	111,739	(111,739)
B	CRA	INCREASE EXPENSE BUDGET FOR SKINNER BLVD IMPROVEMENTS FOR INCREASED COSTS ON THE PROJECT.	171801	-	584,720	584,720	(584,720)
C	CRA	INCREASE EXPENSE BUDGET SKINNER BLVD IMPROVEMENTS PROJECT FOR SPECTRUM UNDERGROUNDING.	171801	111,739	30,790	142,529	(30,790)

TOTAL EXPENDITURES	2,558,020
TOTAL REVENUES	-
TOTAL IMPACT ON FUND BALANCE	<u>2,558,020</u>